

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 467 will meet on the 9th day of September 2024 at 6:50 PM at 106 South Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Board of Education office on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,618,215	20.000	3,651,485	20.000	4,044,794	937,618	20.000
Supplemental General (LOB)	08	1,195,741	20.168	1,226,856	20.760	1,351,523	1,168,271	21.947
SPECIAL REVENUE								
Federal Funds	07	385,568		423,625		197,659		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	73,860		72,227		92,500		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	467,612		496,295		618,627		
Bilingual Education	14	90,000		140,246		143,361		
Virtual Education	15	0		0		0		
Capital Outlay	16	735,213	7.989	869,261	7.955	1,363,623	425,859	8.000
Driver Training	18	8,409		8,983		13,763		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	267,039		293,817		342,248		
Professional Development	26	3,450		3,796		4,093		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	424,343		423,020		557,838		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	79,346		81,844		86,135		
Gifts and Grants	35	48,590		85,318		495,191		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERs Special Retirement Contribution	51	411,435		417,477		459,225		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	20,259		12,944				
Activity Fund	56	57,653		53,104				
DEBT SERVICE								
Bond and Interest #1	62	321,675	5.812	328,800	5.898	325,625	318,840	5.990
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	8,208,408	53.969	8,589,098	54.613	10,096,205	2,850,588	55.937
Less: Transfers	105	1,313,579		1,276,024		1,367,415		
NET USD EXPENDITURES	110	6,894,829		7,313,074		8,728,790		
TOTAL USD TAXES LEVIED	115	2,941,668		2,925,440		2,850,588		


1. Sponsoring District Only

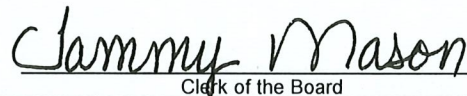
*Tax Rates are expressed in Mills

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	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$2,941,668		\$2,925,440		\$2,850,588		
Assessed Valuation - General Fund	128	\$51,890,534		\$51,029,431		\$46,880,918		
Assessed Valuation - All Other Funds	130	\$55,653,701		\$55,045,099		\$53,232,395		
Assessed Valuation - Capital Outlay	129	\$54,029,351		\$53,408,027		\$53,232,395		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	2,350,000		2,095,000		1,825,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	1,327,108		1,192,035		1,052,439		
TOTAL USD DEBT	155	3,677,108		3,287,035		2,877,439		

**Tax Rates are expressed in Mills*

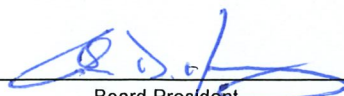

 Board President

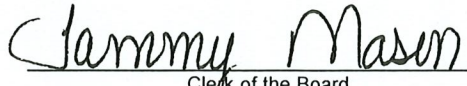

 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

The governing body of Unified School District 467 will meet on the 9th day of September 2024 at 6:45 PM at 106 South Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at Board of Education office and will be available at this hearing.

	Revenue Neutral Tax Rate			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,020,288	20.000	21.768	\$937,618	20.000
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,142,424	20.760		\$1,168,271	21.947
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$437,764	7.955		\$425,859	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$324,663	5.898		\$318,840	5.990
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,904,851	34.613	35.789	\$1,912,970	35.937


 Board President


 Clerk of the Board